December 31, 1997 - Tully & Holland, Inc. is pleased to announce its role as exclusive financial advisor to Bits & Pieces, the catalog puzzle emporium, in its sale to Wand Equity Portfolio II in support of The Paragon. Wand Equity Portfolio II invests in middle market buyouts. The Paragon is a catalog merchant specializing in retails home décor and garden products, clothing and accessories.

About Tully & Holland

Tully & Holland www.tullyandholland.com is a leading Boston, MA-based investment bank established in 1992. The firm provides corporate finance and mergers & acquisitions advisory services to middle market consumer product companies. Tully & Holland has particular expertise representing food & beverage companies, multi-channel marketers, retailers, and consumer product manufacturers and distributors.