August 19, 2003 - Tully & Holland, Inc. is pleased to announce its role as exclusive financial advisor to Chesapeake Bay Gourmet, the Maryland based specialty crab cake and gift cuisine retailer, in its sale to Valor Equity Partners. The Chicago based, growth investment firm, Valor Equity Partners extends their holdings through lean manufacturing, software updates, and on-site attention.

About Tully & Holland

Tully & Holland www.tullyandholland.com is a leading Boston, MA-based investment bank established in 1992. The firm provides corporate finance and mergers & acquisitions advisory services to middle market consumer product companies. Tully & Holland has particular expertise representing food & beverage companies, multi-channel marketers, retailers, and consumer product manufacturers and distributors.